



MONEY MASTERCLASS

Simple Money, Rich Life Overview

This book by Linda and Bob Lotich is a simple framework that can help you live a truly rich life while making a significant eternal impact. While the principles contained in it will help you have more money, our definition of a rich life is much further reaching. It is a life of significance, unparalleled peace, where you are enslaved to no one, free to obey however God leads and to enjoy the overflow of generosity in your life.

If you want to experience a truly rich life, this book can show you how, regardless of your current income level. It will require you to do away with old patterns of thinking and change a few old habits as well. Stick with it, we guarantee that the ride is worth it!

Simple Money, Rich Life is laid out in four (4) distinct parts:

Masterclass Night 1- Thursday, July 6

1. Save All You Can
2. Earn All You Can

Masterclass Night 2 - Thursday, July 13

3. Give All You Can
4. Enjoy It All

Additional free resources by Bob Lotich:

- www.seedtime.com
- AUM Worksheet: seedtime.com/aum
- Budgeting Template: seedtime.com/budgeting
- Debt Snowball Worksheet: seedtime.com/snowball
- Seedtime Newsletter: seedtime.com/newsletter

Additional Recommended Books on Personal Finance:

- Rich Dad Poor Dad by Robert Kiyosaki
- Think and Grow Rich by Napoleon Hill
- Richest Man in Babylon by George Clason

Additional Recommended Books on Personal Development and Leadership:

- Atomic Habits by James Clear
- How to Win Friends and Influence People by Dale Carnegie
- Good to Great by Jim Collins
- Visioneering by Andy Stanley
- Relational Intelligence by Dharius Daniels

The Kick Start Part 1

All right. It's time to tuck your cloak into your belt like Elijah and take the natural steps so God can do the supernatural, unhindered.

START TRACKING YOUR SPENDING

If you aren't already, let's find out exactly where you're spending your money. Some digital options for tracking your spending are Personal Capital, Every Dollar, Mint, and Nerd Wallet. You can also go the old-school route and write down every purchase. Any of these options will help you begin to see actually what's going on with your spending.

_____ *Pick a tool and start tracking your spending.*

CALCULATE YOUR AUM

_____ *Download the free tracking sheet at seedtime.com/aum to calculate your AUM.*

_____ *Set a reminder on your calendar to update this every three months to see your progress.*

MAKE SOMETHING AUTOMATIC

Create a list of all the things you can automate. Here are some ideas:

- Use your bank's bill-pay service to automatically send money for monthly bills or giving.
- Schedule an automatic transfer to move money to a savings account every month.
- Work with HR to contribute a portion of your paycheck to your retirement plan.

_____ *Now choose one item and make it automatic. Automate just one thing. Eventually you can come back to this list and automate the rest. But for today, one small step forward is a victory.*

GET HONEST ABOUT ACCOUNTABILITY

I want you to ask some tough questions: Is my money management method (budget, spending plan) actually holding me accountable? What deterrent is there to prevent failure?

If you have a budget or spending plan that is holding you accountable and helping you reach your financial goals, then just imagine that I'm giving you a high five. But if not, try setting up the One-Category Budget.

The goal is to find an approach to managing your money that holds you accountable. Whatever system you use, it should make it hard to fail and easy to succeed.

_____ *Determine whether what you're currently doing is holding you accountable.*

_____ *If not, set up the One-Category Budget to create some accountability for your spending.*

FIND YOUR WHY

I've heard it said that "he who has a why to live for can bear almost any how." It's no different with our financial lives. We need a big motivating reason for making financial changes. Today, we daydream. Seriously. Set a 15-minute timer and just dream about what God could do in your financial life. Go big here. After all, we serve a big God. Here are a few questions to get you started: Why did you sign up for this Masterclass? What dream is your financial situation preventing you from moving toward? What change in your financial life are you wanting to see? What is at stake if it never changes?

_____ *Today, get clear on your why. Write out your motivations.*

_____ *Extra credit: Download and write your motivations out on the free fear-setting exercise at seedtime.com/why; put it where you can see it every day so you can remind yourself why you're doing this.*

The Kick Start Part 2

GET CLARITY ON YOUR CALLING

One of the best ways to begin getting clarity on what God has called you to do is by identifying your gifts. Sometimes it can be difficult to identify our unique gifts and talents. If that's you, here are some questions that should provide some clues as to your gifts: What comes easier to you than most? What feels like work to others but feels like fun to you? What can you do that leaves you wondering why most people aren't good at it? If you feel stuck, ask your spouse, close friends or family what they think you're gifted at.

___ *As you begin to identify your gifts, ask God how He wants you to use them.*

CALCULATE IDENTIFY MICROSKILLS TO IMPROVE ON

If you want to stand out, focus on learning micro skills to add value to those you serve.

___ *Spend a few minutes and write down 5-10 skills related to your profession.*

___ *Pick one off your list and commit to growing in it.*

___ *Schedule time in your calendar to learn the skill; look for videos, articles, books, masters on social media, etc.*

PROBLEM SOLVING WITH THE 11-STAR EXPERIENCE

The goal of this challenge is to identify overlooked ways you can better serve your clients, customers, boss, family, etc. As you go through this exercise, think along these lines: How can you blow the minds of those you serve?

___ *Spend 15-30 minutes completing the 11-star experience exercise.*

___ *What ideas can you pull that you can implement (and maintain)? What can you begin today? What parts will take time? Make a plan to develop these new ideas.*

IDENTIFY THE DEMAND

When you can identify what the people you serve want, you'll be on your way to becoming indispensable. The first step is often the simplest: ask them.

Employees: Make time to meet with your boss. Tell them you want to develop yourself and become more of an asset. Ask for suggestions on things you could grow in to make yourself more valuable.

Business Owners: Send your customers an email asking what their biggest wants, needs and challenges are and how you can help.

Freelancers: Send your top clients an email asking what problems they're dealing with and how you could help. Try to turn this into a conversation to get deeper insights.

Stay-at-home parents: If married, talk to your spouse and brainstorm ways that you can help the household unit, even if you aren't actually earning.

___ *Using inspiration from above or ideas of your own, take a step toward identifying how you can better serve your boss, customers, clients or family.*

FEAR SETTING

Advancing in our profession seems to force us to face our fears, doesn't it? So it's time to get comfortable with them. This exercise will help you confront your worries and doubts, shine a spotlight on them, and call them out for the little devils that they are. Even if you don't have any big fears holding you back, take this opportunity to identify the smaller ones that are almost always lurking in the shadows. Here are some questions to get you thinking: What has God led you to do that you have yet to take action on? What are some things you consistently procrastinate on doing? What triggers anxiety in your work life?

___ *Download and complete the free fear-setting exercise at seedtime.com/fearsetting.*

The Kick Start Part 3

IDENTIFY A GIVING DREAM

Today we dream about the kind of impact you would love to make for the Kingdom of God. Don't focus on what you could do in your own strength. Instead open up your heart, dream big, and ask God for ideas. Then spend 5 minutes thinking about how much it would cost for this dream to become a reality. Feel free to google "how much does ____ cost?" to find a rough estimate.

____ *Write down your giving dream and the rough estimate of how much it would cost.*

CREATE YOUR NET GIVEN SHEET

This challenge is to create a document where you can track all the things you give. Think about tracking things like the following: buying coffee for a friend/stranger; tithing; non-profit donations; taking dinner to a new mom; babysitting a single mom's kids

____ *Download the free Net Given template at seedtime.com/ng & start tracking your progress.*

____ *Set a monthly reminder to update your Net Given sheet.*

GIVE FROM YOUR HEART

Identifying where to give can be stressful. One of my favorite ways is by listing what I'm grateful for and what breaks my heart. So today here's what we're doing.

____ *Make a list of organizations and people that you're grateful for.*

____ *Make a second list of heartbreaking things happening around you.*

____ *Spend 15 minutes in prayer while making out your lists.*

DECIDE ON A PERCENTAGE

If you don't currently give consistent percentage of your income, let's change that today. If there is no number on your heart, then start with 1% of your income this month. Do you already give a percentage of your income? Then prayerfully decide whether you want to keep it the same or raise it.

____ *Look at the lists from above and fill in the blank below:*

I am going to give ____% of my monthly income to _____.

CREATE A SEED ACCOUNT

Today it's time to set up a Seed Account using your preferred budgeting system.

____ *Create a budgeting category (and/or a separate bank account) for your Seed Account.*

____ *Write down how much you will transfer to your Seed Account each time you get paid.*

____ *Schedule reminders to fund your Seed Account; or better yet, set up an automatic transfer.*

The Kick Start Part 4

ENJOY THE RIDE

For me, one of the most helpful keys to staying motivated has been understanding that progress isn't linear. You probably won't make the same amount of progress each day. Some days you may take significant steps forward while other days you may seem to go backward. And the hardest work is required in the vision phase, where you aren't likely to see results as quickly.

Your challenge is to view your big financial goal through this lens, whether you're wanting to save a down payment for a house, pay off your student loans, or buy your next car with cash. So get comfortable with this and brace yourself for the slow start. Soon you'll transition to the momentum phase where things begin to move much faster.

_____ *Meditate on Galatians 6:9 and let God speak to you through this verse.*

_____ *Identify and write down a big financial goal you're working toward.*

_____ *Write down how you're going to celebrate when you reach the goal.*

_____ *Write down what you're going to do the next time you hit a bump in the road.*

EVALUATE YOUR DISCONTENT

We've talked about how easily discontentment can hinder joy, but we can fight back by changing our vantage point.

_____ *Spend 15 minutes prayerfully evaluating any areas of discontent in your life; try these questions: How do you feel about your house, car, clothing, job or relationships? What possession do you yearn for and feel as if you can't be happy without? In what areas of your life are you feeling unsatisfied?*

TELL YOURSELF—MAKE A LIST

A grateful heart yields tons of benefits like a stronger immune system, lower blood pressure, better sleep and more energy. Now let's really put that gratitude muscle to work and watch the benefits roll in!

_____ *Make a list of 50 things you're grateful for; they can be big or small; keep going until you hit 50!*

TELL THE WORLD

Thinking and writing about what we're grateful for helps us better appreciate what we've been given. In addition, sharing about it—especially when we give God the glory for it—can have a multiplying effect as it causes others to be grateful for the blessings in their lives.

_____ *Tell what you're grateful for. Post on social media about something you're grateful for. Maybe it's a person, something God has recently done in your heart, a recent financial breakthrough, or even your favorite pair of joggers. You choose. (PS- If you don't use social media, just go share with a friend in real life)*

TAKE A SABBATH DAY

This challenge is to take a Sabbath day. As in no work, no email, no to-do list. Spend the day just enjoying the blessings that God has given you, first and foremost Himself. But also, family and friends. Maybe a good devotional, a hike, a picnic or a sunset. You might find that this becomes a part of your weekly rhythm.

_____ *Schedule your Sabbath day.*

_____ *Plan your Sabbath day to include things that help you rest and restore your soul.*

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